

STONE MASTER CORPORATION BERHAD

(Company No. 498639-X)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENT FOR THE THIRD QUARTER ENDED 30th JUNE 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30th June 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter (3 months to 30.6.2015)	Preceding Year Corresponding (3 months to 30.6.2014)	Current Year To Date (9 months to 30.6.2015)	Preceding Year Corresponding (9 months to 30.6.2014)
	RM'000	RM'000	RM'000	RM'000
Revenue	15,296	21,373	58,978	61,268
Operating expenses	(19,095)	(21,242)	(63,314)	(60,936)
Other operating income	59	64	168	204
Profit / (Loss) from Operations	(3,740)	195	(4,168)	536
Finance Costs	(509)	(305)	(1,571)	(1,236)
Profit / (Loss) before taxation	(4,249)	(110)	(5,739)	(700)
Taxation	(471)	(175)	(616)	(400)
Profit / (Loss) for the period	<u>(4,720)</u>	<u>(285)</u>	<u>(6,355)</u>	<u>(1,100)</u>
Other comprehensive income :-				
- Currency Translation difference	-	-	-	-
Total Comprehensive Income	<u>(4,720)</u>	<u>(285)</u>	<u>(6,355)</u>	<u>(1,100)</u>
Profit / (Loss) attributable to :				
Equity holders of the parent	(4,720)	(285)	(6,355)	(1,100)
Non-Controlling Interests	-	-	-	-
Net Profit / (Loss) for the period	<u>(4,720)</u>	<u>(285)</u>	<u>(6,355)</u>	<u>(1,100)</u>
Total Comprehensive Income attributable to :				
Equity holders of the parent	(4,720)	(285)	(6,355)	(1,100)
Non-Controlling Interests	-	-	-	-
Total Comprehensive Income	<u>(4,720)</u>	<u>(285)</u>	<u>(6,355)</u>	<u>(1,100)</u>
Earnings per share (sen) :				
- Basic	(0.05)	(0.62)	(0.07)	(2.48)
- Diluted	N/A	N/A	N/A	N/A

Note :

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 September 2014

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INTERIM FINANCIAL STATEMENT FOR THE THIRD QUARTER ENDED 30th JUNE 2015

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30th JUNE 2015

	AS AT CURRENT QUARTER 30.6.2015 RM'000	AS AT CURRENT QUARTER 30.6.2014 RM'000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	23,084	22,381
Investment Properties	3,975	3,975
Other Investments	28	28
	<u>27,087</u>	<u>26,384</u>
Current Assets		
Inventories	5,821	7,152
Trade Receivables	20,702	23,657
Other Receivables	2,656	885
Cash and bank balances	13,936	2,115
	<u>43,115</u>	<u>33,809</u>
TOTAL ASSETS	<u>70,202</u>	<u>60,193</u>
EQUITY AND LIABILITIES		
Share Capital	22,476	23,100
Reserves	(4,351)	(7,779)
Equity attributable to equity holders of the parent	18,125	15,321
Non-Controlling Interest	-	-
Total Equity	<u>18,125</u>	<u>15,321</u>
Non-Current Liabilities		
Long term borrowings	13,895	11,731
Deferred Taxation	1,999	2,010
	<u>15,894</u>	<u>13,741</u>
Current Liabilities		
Short term borrowings	11,872	14,168
Trade Payables	11,903	12,044
Other payable and accruals	11,725	3,975
Taxation	683	944
	<u>36,183</u>	<u>31,131</u>
Total Liabilities	<u>52,077</u>	<u>44,872</u>
TOTAL EQUITY AND LIABILITIES	<u>70,202</u>	<u>60,193</u>
	-	-
Net assets per share (sen)	0.20	0.33

Note :

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 September 2014

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INTERIM FINANCIAL STATEMENT FOR THE THIRD QUARTER ENDED 30th JUNE 2015

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30th June 2015

	← Attributable to Equity Holders of the Parent →				Distributable	Total Equity
	Non-Distributable			Fair Value Reserve		
	Share Capital	Share Premium	Revaluation Reserve	Fair Value Reserve	Accumulated Losses	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months quarter Ended 30th June 2015						
Balance as at 01/10/2014	23,100	611	4,160	13	(14,726)	13,158
Total comprehensive income for the period	-	-	-	-	(6,355)	(6,355)
Capital Reduction	(11,550)	-	-	-	11,550	-
Issuance of New Share	10,926	2,185	-	-	-	13,111
Share Issuance Expenses	-	(749)	-	-	-	(749)
Revaluation Reserve	-	-	344	-	(344)	-
General Reserve	-	-	-	-	(1,040)	(1,040)
Balance as at 30/6/2015	22,476	2,047	4,504	13	(10,915)	18,125
9 months quarter Ended 30th June 2014						
Balance as at 01/10/2013	21,000	-	4,311	13	(11,614)	13,710
Total comprehensive income for the period	-	-	-	-	(1,100)	(1,100)
Transfer within reserves	2,100	630	-	-	-	2,730
Currency translation difference	-	(19)	-	-	-	(19)
Realisation of revaluation reserve	-	-	-	-	-	-
Balance as at 30/6/2014	23,100	611	4,311	13	(12,714)	15,321

Note :

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 September 2014.

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INTERIM FINANCIAL STATEMENT FOR THE THIRD QUARTER ENDED 30th JUNE 2015

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30th June 2015

	<u>2015</u> 9 months ended 30.6.2015 RM'000	<u>2014</u> 9 months ended 30.6.2014 RM'000
Operating activities		
Profit/(Loss) before taxation	(5,739)	(700)
Adjustments for non-cash flow :-		
Non-cash items	818	983
Non-operating items	-	258
Operating profit / (loss) before changes in working capital	(4,921)	541
Changes in working capital :		
Net change in current assets	(1,966)	(2,486)
Net change in current liabilities	8,079	1,965
Net Cash Flow from operating activities	1,192	20
Investing Activities		
Equity Investment	-	-
Purchases of Property, Plant & Equipment	-	(634)
Proceeds from Sale of Property, Plant & Equipment	350	24
Net Cash Flow from investing activities	350	(610)
Financing Activities		
Proceeds from issuance of shares	13,111	2,730
Bank borrowings	(2,443)	(1,425)
Debts securities issued	-	-
Net Cash Flow from financing activities	10,668	1,305
Net Change in Cash & Cash Equivalents	12,210	715
Cash and cash equivalents at beginning of period	(1,232)	(1,386)
Cash and cash equivalents at end of period	10,978	(671)
Cash and cash equivalents comprise :		
Cash and bank balances	13,936	615
Fixed deposit with licensed banks	-	1,500
Bank Overdrafts	(2,958)	(2,786)
	10,978	(671)

Note :

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 September 2014